

**SORREL RANCH CONDOMINIUM OWNER'S ASSOCIATION, INC.**  
**ANNUAL MEETING MINUTES**  
**NOVEMBER 10<sup>th</sup>, 2021**

**CALL TO ORDER**

The meeting was called to order at 7:14 p.m. The Board member in attendance was Jeff Powles from Lokal Homes. In attendance from MSI, LLC was Brenda Tate and Lauren Veraldi.

**ROLL CALL**

Quorum for the Annual Meeting per the legal documents is 20% of lots (11 units) represented either in person or by proxy. Quorum was not met with only one (1) owner in attendance.

**INTRODUCTIONS**

The Board and the Community Manager introduced themselves.

**PURPOSE OF MEETING**

The purpose of the meeting is to hold the Annual meeting per the legal documents and Colorado law.

**PROOF OF NOTICE**

The Community Manager displayed the Notice and advised attendees the notice was mailed pursuant to the Association's legal documents.

**APPROVAL OF PREVIOUS MINUTES**

As Quorum was not met, therefore the Special Election Meeting Minutes from September 1, 2021 could not be approved.

**MANAGER'S REPORT**

MSI reviewed the September 2021 financials for Sorrel Ranch.

**ADJOURNMENT**

With no further business to discuss, the meeting was adjourned at 7:19 p.m.

**GENERAL DISCUSSION**

Developer Update - There has been a total of 55 units sold out of the 150. Jeff Powles from Lokal Homes anticipates 75% of the homes being sold by April/May 2022, therefore the 75% Turnover meeting should be taking place near June 2022.